(b) if BO, what are the details of these machines when these were ins. tailed and at what cost;

(c) the reasons for which these machines were not used;

(d) whether leaving the machines unused for a long time is linked with large scale corruption in the factory. If so, what steps Government propose to take in this regard; and

(e) whether any action is being taken against those responsible for purchasing such machines which were not required?

THE MINISTER OF DEFENCE (SHRI K. C. PANT): (a) to (c) and (e) Extent of utilisation of machinery purchased and installed in Gun and Sheil Factory, Cossipore fluctuates with the fluctuation in work-load which depends on orders received from the Defence Services. As reported by the Ordnance Factory Board utilisation of a heavy duty bar straightening machine installed in May 1981 at a cost of Rs 14.91 lakhs is held up for want of an accessory which has subsequently been ordered for fabrication and purchase locally. The assessory is expected by Ju:y 1987 and the machine, which is required, is expected to become operational shortly. In the meanwhile the straightening of bars is being got down in the factory somehow, uti ising available old machines.

(d) Does not arise.

**Standard of Feature Films**

*73. SHRI BIR BHADRA PRATAP SINGH: Will the Minister of INFORMATION AND BROADCASTING be pleased to state;

(a) whether it is a fact that standard of feature films being shown during the last one year has come down considerably;

(b) whether it is also a fact that a large number of films shown during the last six months have no thematic value;

(c) what steps are being taken to improve the quality of films for the TV viewers; and

(d) what are the criteria being adopted by Government in selecting those films?

THE MINISTER OF STATE OF THE MINISTRY OF INFORMATION AND BROADCASTING (SHRI AJIT PANJA): (a). No, Sir.

(b) No, Sir.

Statement

(c) Government have re-constituted Film Selection Committees for diffe rent categories of films i.e. Hindi feature films for Sunday evenings, 'Old Classics', 'Late Night Films' and foreign films by including noa-officisl members representing various interest groups such as Art and Cul ture, Women and Youth, Education etc. besides official members.

As regards regional films, the choice is restricted to Films which have won the National Award for Best Film in the regional languages or the Award for the Best or Second Best Feature Film of the year (in all languages combined) or film included in the Indian Panorama of any International Films Festival of India.

(d) Feature films are selected on the basis of the following criteria:

(i) International/National/State Awards won;

(ii) Thematic Value;

(iii) Cinematic Value

(iv) Entertainment Value;

(v) Year of Production;

(vi) Number of times the film was down on TV and by which kendra; and

(vii) Suitability for family viewing.

**Reforms In the working of stock Exchanges**

*74. PROF. CHANDRESH P. THAKUR:
SHRI KAPIL VERMA:

Will the Minister of FINANCE be pleased to state:

(a) what measures for reform in the working of Stock Exchanges were undertaken by Government during the last two years; and

(b the extent to which those measures have proved effective in terms of concrete indicators, particularly in the interest of investors and stock brokers?

THE MINISTER OF STATE IN THE DEPARTMENT OF EXPEND'TURE *IN* THE MINISTRY OF FINANCE (SHRI B. K. GADHVI): (a) Government have issued a number of directives and guidelines to Stock Exchanges during the last two years for reforms and improvements in the working of the Stock Exchanges. Many of these were based on the recommendations made by the High Powered Committee on Stock Ex-changes: The more important of the directives and guidelines related to amendments in the guidelines for listing of securities, creation of a Customers Protection Fund in Stock Ex-changes, Byelaws and Regulations relating to trading in securities, mea sures to improve overall services to investors, membership of Stock Ex changes, steamlining of Tocdure for underwriting of capital issued by members of Stock Exchange creation of Investor Service Cells in Stock Exchanges, creation of Surveillance squards in Stock Exchanges for ensuring fair trading practices in securities, electronic linking of Stock Exchanges for display of prices of shares and publication of half-yearly unaudited financial results of listed companies. The Government have recently amended the Securities Contracts (Regulation) Rules, 1967 in order to enable corporate bodies to become members of Stock Exchanges.

(b) The above measures have contributed significantly towards the smooth func 'ioning of Stock Exchanges, safeguarding the interests of investors and members of Stock Exchanges and maintaining the confidence of the investing public in Stock Exchanges. It is difficult to quantify the impact of these measures in terms of precise indicators.

**Setting up of a National Banking Corporation**

•75. SHRI D. B. CHANDRE GOWDA;
SHRI HARVENDRA SINGH HANSPAL;

Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that there is a proposal under the consideration of Government to set up a National Banking Corporation in the country;

(b) whether the All India Bank Employees Association has also made a similar demand to the Government; and

*(c)* if so what is the reaction of Government in this regard?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHAN POOJARI): (a) to (c) AP India Bank Employees Association (AIBEA) had last year suggested that a Central Banking Authority delnked from Reserve Bank of India be set up and entrust-